September 2026

Saltus: Global Markets - Cautious

...Saltus
Asset Management

Equities	**19.5%**
Global Equity	**17.0%**
Vanguard FTSE Dev. World ex-UK Equity Index	8.0%
L&G International Index Trust	5.0%
UBS HOLT Value Tilted Developed 1000 Index	4.0%
Emerging Market Equity	**2.5%**
HSBC MSCI Emerging Markets Equity Index	2.5%

Rates	**40.5%**
Government Bonds	**40.5%**
Vanguard Global Short Term Bond Index	19.5%
HSBC Global Aggregate Bond ETF	11.0%
Aberdeen Global Government Bond Tracker	10.0%

Credit	**39.5%**
Global Investment Grade	**39.5%**
HSBC Global Corporate Bond ETF	20.0%
Vanguard Global Short Term Corporate Bond Index	19.5%

Cash and Money Market Funds	**0.5%**

Saltus Asset Management is a trading style of Saltus Partners LLP which is authorised and regulated by the Financial Conduct Authority and is incorporated as a limited liability partnership in England and Wales.

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